



**Limited Review Report**

To  
The Board of Directors  
Jindal Capital Limited,  
201, Aggarwal Plaza, Sector-9, Rohini,  
North West, Delhi 110085

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results ("Statement") of M/s **Jindal Capital Limited** for the quarter ended **31<sup>st</sup> December, 2024** and year to date results for the period from **1<sup>st</sup> April, 2024 to 31<sup>st</sup> December, 2024**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. This statement, is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For STRG & Associates  
Chartered Accountants  
FRN 014826N



CA Rakesh Gupta  
(Partner)  
M. No. 094040

UDIN: 25094040BMHUCF7540  
Place: Delhi  
Date: 03.02.2025

**JINDAL CAPITAL LIMITED**  
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 E Mail ID: info@jindalcapital.co.in; CIN: L65910DL1994PLC059720  
 Ph No. 011-45578272, Website: www.jindalcapital.co.in  
 Unaudited Financial Results for the Quarter and nine months ended 31st December 2024

*Amount (Rs.) in Lacs*

| Particulars  | Quarter ended (Unaudited) |              |              | Previous Year Ended (Unaudited) |               | Year ended (Audited) |
|--|---------------------------|--------------|--------------|---------------------------------|---------------|----------------------|
|  | 31.12.2024                | 30.09.2024   | 31.12.2023   | 31.12.2024                      | 31.12.2023    | 31.03.2024           |
| <b>1. Income</b>   |                           |              |              |                                 |               |                      |
| (a) Revenue from operations  | 93.45                     | 63.75        | 39.76        | 214.75                          | 106.80        | 173.62               |
| (i) Interest Income  | 1.81                      | 3.04         | 4.90         | 9.44                            | 4.90          | 10.20                |
| (ii) Fees and commission Income                                      | 29.85                     | 0.93         | -            | 77.72                           | 119.86        | 105.38               |
| (iii) Sale of goods/services   | -                         | 0.06         | -            | 0.06                            | -             | 1.85                 |
| (iv) Dividend Income   | 7.30                      | 0.27         | 2.26         | 7.62                            | 8.75          | 63.65                |
| (b) Other Income   |                           |              |              |                                 |               |                      |
| <b>Total income from operations (net)</b>                            | <b>132.44</b>             | <b>68.05</b> | <b>46.92</b> | <b>309.60</b>                   | <b>240.31</b> | <b>354.70</b>        |
| <b>2. Expenses</b>   |                           |              |              |                                 |               |                      |
| (a) Purchased of traded goods and other expenses                     | 29.04                     | -            | -            | 29.04                           | -             | 0.00                 |
| (b) Changes in Inventories   | -                         | -            | -            | -                               | 80.22         | 96.11                |
| (c) Employee benefits expense  | 28.60                     | 13.65        | 10.26        | 52.49                           | 22.35         | 35.13                |
| (d) Finance Cost   | 18.30                     | 13.88        | 10.03        | 44.47                           | 19.52         | 29.73                |
| (e) Depreciation and amortisation expense                            | 0.52                      | 0.44         | 0.52         | 1.44                            | 0.99          | 1.48                 |
| (f) Other expenses   | 6.39                      | 7.10         | 9.17         | 21.09                           | 22.68         | 43.61                |
| <b>Total expenses</b>  | <b>82.86</b>              | <b>35.07</b> | <b>29.98</b> | <b>148.54</b>                   | <b>145.76</b> | <b>206.12</b>        |
| <b>3. Profit / (Loss) before exceptional items and Tax(1-2)</b>      | <b>49.58</b>              | <b>32.98</b> | <b>16.94</b> | <b>161.06</b>                   | <b>94.55</b>  | <b>148.58</b>        |
| <b>4. Exceptional items</b>  | -                         | -            | -            | -                               | -             | -                    |
| <b>5. Profit / (Loss) before tax (3-4)</b>                           | <b>49.58</b>              | <b>32.98</b> | <b>16.94</b> | <b>161.06</b>                   | <b>94.55</b>  | <b>148.58</b>        |
| <b>6. Tax expense</b>  |                           |              |              |                                 |               |                      |
| Current Tax  | -                         | -            | -            | -                               | -             | 37.39                |
| Statutory Reserve Fund   | -                         | -            | -            | -                               | -             | 22.25                |
| Tax on earlier years   | -                         | -            | -            | -                               | -             | (0.09)               |
| Deferred Tax   | -                         | -            | -            | -                               | -             | 59.55                |
| <b>7. Net Profit / (Loss) after tax (5-6)</b>                        | <b>49.58</b>              | <b>32.98</b> | <b>16.94</b> | <b>161.06</b>                   | <b>94.55</b>  | <b>89.03</b>         |
| <b>8. Other Comprehensive Income</b>                                 | -                         | -            | -            | 3.48                            | -             | 12.19                |
| <b>9. Total Comprehensive Income - (After Tax) (7+8)</b>             | <b>49.58</b>              | <b>32.98</b> | <b>16.94</b> | <b>164.54</b>                   | <b>94.55</b>  | <b>101.22</b>        |
| <b>10. Paid-up equity share capital (Face value ` 10 each)</b>       | <b>72.08</b>              | <b>72.08</b> | <b>72.08</b> | <b>72.08</b>                    | <b>72.08</b>  | <b>72.08</b>         |
| <b>11. Earnings per share Basic and Diluted (₹) (not annualised)</b> | <b>0.69</b>               | <b>0.46</b>  | <b>0.24</b>  | <b>2.28</b>                     | <b>1.31</b>   | <b>1.40</b>          |

**Notes to the Unaudited Financial Results :**

- The Un-audited Financial Results for the quarter ended 31st December, 2024 are in compliance with Ind AS notified by the Ministry of Corporate Affairs.
- The above results has been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on February 03, 2025. The Statutory auditors of the company have carried out a Limited Review of the aforesaid results.
- The reconciliation of net profit as per IND AS and IGAAP is as under:

| Particulars   | Rs. in lakhs                     |  |
|---|----------------------------------|--|
|   | Quarter ended 31st December 2024 |  |
| Net Profit/Loss after tax for the period as per IGAAP   | 49.58                            |  |
| Impact of IND AS on Comprehensive income                | -                                |  |
| Impact of IND AS on Other Comprehensive income          | -                                |  |
| Total Comprehensive Income for the period as per IND AS | 49.58                            |  |

- Previous periods figures have been regrouped, wherever considered necessary.
- No provision for the taxation & deferred tax has been made for the period ended 31 December, 2024 and same will be provided at the year end.
- The Figures for the quarter ended December, 31 st 2024 are the balancing figures between unaudited figures till 31st dec 2024 and the published year to date figures upto the second quarter of the current Financial Year.

For and on behalf of the Board of Director  
 Jindal Capital Limited

  
**Sadhu Ram Aggarwal**  
 Chairman-cum-Managing Director  
 DIN : 00961850

Place : Delhi  
 Date : 03/02/2025